COUNCIL COMMUNICATION

TO:

City Council

FROM:

City Manager

MEETING CATE:

May 4, 1988

AGENDA TITLE:

Approve Development Agreement for The Fountains, 1516 and

1718 Sylvan Way

RECOMMENDED ACTION: That the City Council approve the Development Agreement for The Fountains, 1516 and 1718 Sylvan Way, and direct the City Manager and City Clerk to execute the agreement on behalf of the City.

BACKGROUND INFORMATION: Jerry Heminger, the developer of this project, has furnished the City with the improvement plans, the necessary agreements, guarantees, insurance certificates, and fees for the proposed development.

This project is located at 1516 and 1718 Sylvan Way and contains a total of 149 apartment units.

Jack L. Ronske

Public Works Director

JLR/SB/ma

Attachment

APPROVED:

Thos A. There or THOMAS A. PETERSON. Ĉity Manager

FILE YO.

CFOUNTAI/TXTW.02M

April 27, 1988



E:hibit A

THE **FOUNTAINS**1516 & **1718** Sylvan Way

